

Generous Business Check-up

BUSINESS PLANNING – A STEWARDSHIP PLAN FOR YOUR BUSINESS

CHECK ALL THAT APPLY

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- Our company gives charitably from earnings.
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- I'd like for our company to be known for its generosity and celebrating the good that is being done.
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- Encouraging employees to give of their time, talent and treasure is something I'd be interested in.
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- An employee benevolence program, designed to help families in need would be good for our company.
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- I'm interested in a corporate giving account to manage and simplify our company's charitable giving.
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- I would like to consider more efficient ways to give from the business or personally. Saving more in taxes so that we can give more is important.
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If you checked one or more boxes, consider a holistic corporate giving program which can be a great option for your organization and your staff. A program that involves your staff in the joy of giving personally and corporately can build a strong team with a focus on meaningful projects. Additionally, giving pays off. The IRS provides tax benefits to your organization each time you give charitably. The amount of your deduction will vary depending upon the structure of your business. For a C-Corporation, you may deduct gifts up to 10% of adjusted gross income each tax year. For pass-through corporate structures, generally the deduction passes through to the shareholders based upon your organizational structure.

BUSINESS SUCCESSION PLANNING – A FORWARD THINKING STEWARDSHIP PLAN

CHECK ALL THAT APPLY

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- I plan to pass ownership of the business to my children or to key employees over the next 10 years.
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- As the business grows in value, I am open to selling all or a portion of my ownership interest. I'd like to know how to do this in the most efficient and effective way possible.
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- I have a plan in place for business succession, but I'm not certain that it optimizes my stewardship options.
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If you checked one or more boxes, you may need to explore more options for effective ways to structure your business transition or sale. With smart planning, you can give more and make a greater impact while paying less in capital gains taxes.

FINISH LINE PLANNING – PUTTING YOUR PERSONAL FINANCIAL HOUSE IN ORDER CHECK ALL THAT APPLY

- It has been over two years since my personal estate plan was last reviewed.
- I desire to align my estate plan with what God has placed on my heart regarding stewardship.
- I have identified the next steward(s) and am actively equipping them to steward the inheritance they will receive.
- Not all of my children are interested in the business. I'm concerned how to equalize my estate for them.
- I am interested in finish line type planning, so that I can pursue making maximum impact today.

A solid plan begins with taking the time to think and pray through what you want to happen and what God is leading you to do. Although it is tempting to rush into solutions and structures, make sure that you have addressed the three key questions of a smart steward's estate plan:

1. What is my personal financial finish line?
2. How much do we give to our children and grandchildren?
3. How much should be invested in Kingdom projects?

A qualified professional advisor who shares your biblical world view can be instrumental in helping you address these questions.